



Community Septic Management Loan Program

P.O. Box 427

Barnstable, MA 02630



5% Interest Rate Betterment Loan Application To Be Completed by Homeowner(s)

Note to owner(s): This application is to be submitted to the Barnstable County Community Septic Management Loan Program, and income information is considered confidential. For purposes of this program, "Owner" is defined as a person, or persons, who has or have, legal title to residential facilities served by an on-site system, including, but not limited to, any agent, executor, administrator, trustee, or guardian of the estate for the holder of legal title. **Please provide all of the following information and be sure to sign the application. Use full legal names only. PLEASE PRINT NEATLY!**

1. Identification of property

Current Owner 1 _____

Current Owner 2 _____

Street Address _____

Village _____ Zip _____

Home Telephone Number _____ Work Telephone Number _____

Cell Phone Number _____ Fax Number _____

Mailing Address (if different from above) _____

Street or PO Box _____

Village _____ State _____ Zip _____

Deed Reference Book _____ Page _____ or Document No. _____

Assessor's Information Map _____ Parcel _____ Other _____

Property taxes Current? Yes No

Is the property currently on the market? Yes No

2. Type of residential structure is (check one)

Single family home (owner occupied) Condominium

Single family home (rental property only) Multi-family home (number of units) _____

Other (describe) _____

3. Property is (check one)

Owner Occupied Occupied by owner and tenants Tenant occupied only

4. Total number of persons in residence

Owner Occupied _____ Tenant Occupied _____

Ages of residents (number each age) 0-9 _____ 10-19 _____ 20-39 _____ 40-59 _____ 60 & over _____

5. Building description

Total number of bedrooms _____ Total number of bathrooms _____

Please be sure to complete the other side of this form

6. Has the septic system been inspected and certified "failed"?

Yes No

If "yes", provide a copy of the inspection report. If "no", what **signs and symptoms** indicate failure, and the repair/replacement activity anticipated, for example replace cesspool(s) with a Title 5 system, replace leaching field, etc.

7. Ethnicity (for government reporting purposes only)

Asian American Indian Brazilian Portuguese Black or African American
 White Hispanic or Latino Cape Verdean Multiracial Other _____

8. Financial information

Include a signed and dated copy of your most recent Federal Tax Return [1040] with this application.

For applicants not required to file a Federal Tax return, evidence of source(s) of income, (e.g. Social Security, pension benefits, unemployment benefits, veteran benefits, public assistance benefits, etc.), indicating the monthly amount you presently receive from each source, should be included for documentation purposes.

9. Are you presently in bankruptcy or have you filed for bankruptcy in the past?

Yes No If yes, when? _____

10. Are you planning on refinancing your mortgage? If yes, please note that Barnstable County Betterment loans **can not** be subordinated to existing or future mortgages.

Yes No

11. Reimbursement for costs associated with the septic system repair project up to 30 days prior to the receipt and approval of a completed application by Barnstable County is possible.

12. **Important!** Please choose one of the following loan payment options:

Monthly Quarterly

13. Certification by Owner(s)

I/we agree to sign a betterment loan agreement with the County of Barnstable for the amount of eligible project costs for the purpose of septic system repair or replacement, pursuant to the Title 5 definition of septic system failure, and am/are aware that any such loan would be secured by a betterment assessment, recorded on my property title, on the property identified above, with a repayment term to the County not to exceed twenty (20) years. I/we understand that the loan carries a 5% per annum interest rate and is payable either monthly or quarterly to the County of Barnstable. I/we also understand that the County may obtain a first priority lien on the homeowner's property if the repayments are not made on time. Interest at the rate of 14% per annum will accrue on overdue payments from the due date until payment is made. Furthermore, I/we understand that the County of Barnstable reserves its rights under available statutes to recover any and all costs incurred for this project in the event my/our application to this program proves to be fraudulent.

This information provided is true and complete to the best of my/our knowledge and belief. I/we consent to the disclosure of such information of income and verification related to my/our application for financial assistance. I/we understand that any willful misstatement of material fact will be grounds for disqualification.

Applicant Signature (Print Name) (Date)

Co-Applicant Signature (Print Name) (Date)

Note: \$50.00 will be added to your loan to cover costs associated with securing this loan with the County of Barnstable Registry of Deeds.